

2027

NOTICE OF BUDGET HEARING

The governing body of
City of Kensington
will meet on September 14, 2026 at 5:00 pm at City Office for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of Current Year Estimate for 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Estimate Tax Rate*
General	184,506	44.517	173,222	44.101	221,035	120,275	42.311
Debt Service							
Library	8,200	2.759	8,300	2.701	9,224	7,367	2.592
Special Highway	8,492		4,500		20,064		
Park & Recreation	592		1,400		5,530		
Solid Waste	39,860		35,000		61,689		
Water	146,731		117,342		189,604		
Sewer	59,891		41,950		126,471		
Swimming Pool	8,881		4,900		18,798		
Non-Budgeted Funds	71,044						
Totals	528,197	47.276	386,614	46.802	652,415	127,642	44.903
Revenue Neutral Rate** 44.903							
Less: Transfers	40,000		15,000		53,000		
Net Expenditure	488,197		371,614		599,415		
Total Tax Levied	122,604		127,645		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	2,593,365		2,727,335		2,842,611		

Outstanding Indebtedness,

	2024	2025	2026
January 1,			
G.O. Bonds	232,987	218,898	0
Revenue Bonds	0	0	0
Other	67,733	63,477	73,652
Lease Purchase Principal	300,720	0	0
Total	601,440	282,375	73,652

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Amber Hardacre

City Official Title: City Clerk